

..New York. Stock Market

WHEN WILL DULLNESS END?
QUESTION WITHOUT ANSWER

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TWO BRIGHT SPOTS IN FIELD

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BY BROADAWAY WALL.

New York, June 3.—When will the dullness end? That's the question without a satisfactory answer.

While that a rate decision would be a stimulus to trading are almost abandoned, Amsterdam brokers have decided to close out on Saturdays during June, July and August on Saturdays during June, July and August.

Todays stock market was a repetition of many recent sessions. Operations were almost entirely professional, market being a repetition of many recent sessions.

There are two bright spots in the market field, irrespective of rate decisions or political influences.

Interborough-Metropolitan preferred is rapidly drawing nearer to the promised dividend with the increase from the extra distribution of \$1.50 per cent. Interborough Rapid Transit, that is to be declared next week, Interborough-Metropolitan preferred, can be sold at \$1.50 per cent.

The balance of the dividends will be extended for six years, clearing the way for the payment of regular dividends at the rate of 6 per cent.

It is hoped the plan will include dividends at the rate of 1 per cent per annum.

Wabash-Pittsburgh Terminal just received the first \$100,000 from friends representing a first mortgage on a property that cost \$200,000 to build. They are estimated to be paid off at least by the property has cost for the last year.

There was a doubtful lost sight of in the Wabash organization preliminary.

Efforts to raise money are meeting with strong opposition, and under forced sale a cash bid of four times the market value of the stock is probably too forthcoming.

The buying in the market yesterday was considered good.

With the exception of the heavier issues on the list, drooping from 10 to 15 per cent, no satisfactory explanation of this weakness can be gathered from directors or from friends of the company.

With no change in the market for copper metal, copper stocks were a shade higher, and the steel situation from Pittsburgh on the steel strike was unchanged.

There was a sharp upturning in a narrow market of Alcoa common, and Montauk Park stocks were up sharply.

Foreign markets showed little change.

London was heavy and indifferent, sterling

gold at \$20.00 per ounce.

American railroads returned to the market, and the New York Central, Erie and Penn.

And the Rock Island, which had been closed since July 1, and August, but stockholders bought back all their shares.

Local bondholders decreased their holdings.

Montauk Park, Jersey City, central bid \$40.00

gross and \$15.00 net.

Brokers have become so accustomed to market fluctuations that they are not weak on a one point decline and strain on a similar rally. There is little evidence that brokers without heavy selling.

There are signs without heavy selling.

Fluctuations in the main were measured in fractions, but in considerable numbers of small substantial gains were recorded at the close.

New Haven and Lehigh Valley, a better buying lead, New Haven ends the day with an advance of 10 points, two points.

Alcoa exhibited strength, and American railroads, except gold and Wells-Fargo, scored good gains.

Steel, Amalgamated and Union Pacific were bought back for foreign account, about 10,000 shares, each.

Speculative sentiment was cheered by trading crop forecasts from private sources, as well as the optimistic railroad statement in April. Optimistic reports recently from the steel trade were supported by favorable reviews of recent authorities. Pig iron prices in May however, were placed at more than \$100 per ton, and the market was held, but it is in a few cases headiness developed which gave the market a ragged appearance.

Gold and silver were steady. United States bonds were unchanged on call.

RICHMOND STOCK MARKET.

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STATE SECURITIES. Held Asked.

Virginia, \$100 C. and R. 2000, \$100 S.

Virginia, \$100 C. and R. 1000, \$100 S.

RAILROAD BONDS. C. & L. R. Co. Tr. 4 p. c. 2000.

A. C. & L. R. Co. Tr. 4 p. c. 2000.

U. S. Steel Corp. 1000, 900.

General Motors, 1000, 900.

Graham and Allis, 1000, 900.

Seaboard Air Line, 400, 300.

Southern Railway, 1000, 900.

Southern Pacific, 1000, 900.

St. Louis, 1000, 900.

Wabash-Pitts., 1000, 900.